

Commodities Technical Levels

Date 15 July 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Aug 2020		49204	49093	48982	48849
CMP: 49259	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		49315	49426	49537	49670
	Sell around 4937	0 Tgt 49080 SL	49500		

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 4 Sep 2020		52534	52248	51906	51508	
CMP: 52649	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		52764	53051	53397	53803	
	Sell around 53000 Tgt 52300 SL 53400					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 20 July 2020		3021	3000	2977	2953
CMP: 3035	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		3049	3070	3093	3118
	Buy Around 2990	Tgt 3080 SL 295	0		



NG 28 July 2020 CMP 132.5 Trend: Sideways

Supports	Support 1	Support 2	Support 3	Support4
	131	129	126	123
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
	134	136	139	142
Buy around 130.5	Tgt 135.8 SL 12	8		

COPPER 31 July 2020 CMP 502.25 Trend: UP

Supports	Support 1	Support 2	Support 3	Support4		
	500	497	493	490		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
	504	508	511	515		
Buy around 500 Tgt 5075 SL 495						

ALUMINIUM 31 July 2020CMP 138.85

Supports	Support 1	Support 2	Support 3	Support4
	138.2	137.6	136.7	135.3
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4

CMP: 147.65 Trend: Sideways

Supports	Support 1	Support 2	Support 3	Support4			
	147.0	146.4	145.5	144.0			
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
	148.3	148.9	149.8	151.3			
Buy around 147							



NICKEL 31 July 2020

CMP 1027.6 Trend: UP

Supports	Support 1	Support 2	Support 3	Support4		
	1019.7	1010.1	999.1	986.4		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
	1035.7	1045.4	1056.8	1069.8		
Buy around 1023 Tgt 1037 SL 1015						

ZINC 31 July 2020 CMP 172.70

Trend: UP

Supports	Support 1	Support 2	Support 3	Support4
	172.0	171.4	170.4	168.8
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Resistances	Resistance 1 173.4	Resistance 2	Resistance 3	Resistance 4

Call of the day

Buy NG 130.7 Tgt 135 SL 128

Major Global Announcements



▶11:30am	GBP	441	CPI y/y	0.4%	0.5%
	GBP		Core CPI y/y	1.2%	1.2%
	GBP		PPI Input m/m	3.0%	0.3%
	GBP		PPI Output m/m	0.2%	-0.3%
	GBP		RPI y/y	1.1%	1.0%
Tentative	JPY		BOJ Press Conference		
1:30pm	GBP		MPC Member Tenreyro Speaks		
Cancelled	GBP		HPI y/y	1.9%	2.1%
Tentative	EUR		German 10-y Bond Auction		-0.38 1.8
6:00pm	CAD		Manufacturing Sales m/m	9.2%	-28.5%
	USD		Empire State Manufacturing Index	10.0	-0.2
	USD	<u>~</u>	Import Prices m/m	1.0%	1.0%
6:45pm	USD		Industrial Production m/m	4.5%	1.4%
	USD	<u>~</u>	Capacity Utilization Rate	67.9%	64.8%
7:30pm	CAD	***	BOC Monetary Policy Report		
	CAD	***	BOC Rate Statement		
	CAD	***	Overnight Rate	0.25%	0.25%
8:00pm	USD	***	Crude Oil Inventories	-1.3M	5.7M
8:30pm	CAD	***	BOC Press Conference		
9:30pm	USD		FOMC Member Harker Speaks		
11:30pm	USD		Beige Book		

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